

## NATURAL GAS

14/12/2021



### Technical outlook

Natural gas daily chart has formed “Descending broadening wedge” pattern. Over the last few sessions, we have seen some rapid movements, where the last one had traded higher and yet closed in red. The market is expected to continue on the bearish momentum based on the price action, once break below the current support holding near 293. The downside rally could be testing all

the way through 288-283 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and turn bullish/sideways once again. Key resistance holds at 305. A slide to 310 is also a possibility if the price makes or break above the current resistance level.

### Technical Chart

